

## **STICHTING SONY EUROPA FOUNDATION**

**RSIN:** 803513112

### **Contact details:**

Stichting Sony Europa Foundation

Taurusavenue 16, 2132 LS, Hoofddorp, the Netherlands

Telephone: (+31) 020 658 1572

### **Directors:**

Hideyuki Furumi

Masaki Kurebayashi

The directors haven't received any remuneration during the year ending March 31, 2020 (2019/2020: nihil). The board members and active members of the Foundation perform their work on a voluntary basis.

### **Company objective:**

The objective of the Foundation is to financially support selected charity initiatives. The Foundation aims to provide support to pan-European projects which serve an environmental, cultural and social interest.

### **Financial reporting:**

The financial year runs from the 1<sup>st</sup> of April till the 31<sup>st</sup> of March of each year.

## Balance sheet as at March 31, 2020

<b>Assets</b>	<b>Ref</b>	<b>March 31, 2020</b>	<b>March 31, 2019</b>
		€ 000	€ 000
<i>Fixed assets</i>			
Tangible fixed assets		-	-
Intangible fixed assets		-	-
		<u>-</u>	<u>-</u>
<i>Current assets</i>			
Receivables from group companies		-	-
Bank receivable intercompany		-	-
Taxes and social security contributions		-	-
Prepayments and other receivables		-	-
		<u>-</u>	<u>-</u>
Cash at bank and in hand	1.2	270	311
		<u>270</u>	<u>311</u>

**Equity and liabilities**

<b>Ref</b>	<b>March 31, 2020</b>	<b>March 31, 2019</b>
	<b>€ 000</b>	<b>€ 000</b>
<b>Equity</b>		
Other reserves	<u>270</u>	<u>311</u>
	270	311
	<u>270</u>	<u>311</u>

## Statement of income and expenses for the year ended March 31, 2020

	<u>Ref</u>	<u>2019 / 2020</u>	<u>2018 / 2019</u>
		€ 000	€ 000
<b>Turnover</b>		-	-
Expenses	2.1	<u>(42)</u>	<u>(12)</u>
<b>Profit</b>		(42)	(12)
Net financial income (expense)		<u>-</u>	<u>-</u>
<b>Result before taxation</b>		(42)	(12)
Tax on result		-	-
<b>Net result</b>		<u><u>(42)</u></u>	<u><u>(12)</u></u>

## **Notes to the balance sheet and statement of income and expenses**

### **1 Accounting policies for the balance sheet (principles of valuation of assets and liabilities)**

#### 1.1 General

Assets and liabilities are stated at the amounts at which they were acquired or incurred, unless indicated otherwise. The balance sheet and statement of income and expenses include references to the notes.

#### 1.2 Cash and cash equivalents

Cash represents bank balances with a maturity of less than 12 months. Cash is free of disposal for the foundation.

### **2 Accounting policies for the statement of income and expenses**

#### 2.1 Expenses

The expenses are based on the historical cost convention and allocated to the financial year to which they relate. This mainly includes the charity donations made during the year.

**SONY EUROPA FOUNDATION  
BALANCE SHEET**

	Mar-20	Mar-19			Mar-20	Mar-19
001 Cash on hand & in banks	270,071	311,593	-41,522	201 Drafts payable to banks	0	0
002 Cash equivalents	0	0		202 Short - term borrowings - banks	0	0
003 Time deposit	0	0		203 Short - term borrowings - overdrafts	0	0
004 Marketable securities	0	0		221 Short - term borrowings - commercial paper	0	0
005 Notes receivable - trade	0	0		204 Short - term borrowings - others	0	0
006 Accounts receivable - trade	0	0		205 Curr. prt. of long - term debt cap. Lease	0	0
007 Less: allowance for doubtful accounts	0	0		206 Currents portion of long - term debts - others	0	0
008 Less: allowance for sales returns	0	0		207 Notes & bills discounted	0	0
<b>Total net receivables</b>	<b>270,071</b>	<b>311,593</b>		208 Notes payable - trade	0	0
020 Merchandise	0	0		209 Notes payable - construction	0	0
021 Finished goods	0	0		210 Accounts payable - trade	0	0
022 Semi-finished goods	0	0		211 Accrued expenses	0	0
023 Work in process	0	0		212 Dividend payable	0	0
024 Raw materials	0	0		213 Reserve for warranty	0	0
025 Goods in transit	0	0		214 Accrued pension expenses	0	0
<b>Total inventories</b>	<b>0</b>	<b>0</b>		215 Accrued taxes	0	0
031 Short term advances	0	0		216 Value added tax - payable	0	0
032 Prepaid expenses	0	0		217 Reserve for income tax	0	0
033 Value added tax - receivable	0	0		218 Other current liabilities	0	0
034 Other current assets	0	0		280 Deferred tax liabilities - current	0	0
080 Deferred tax assets - current	0	0		<b>Total current liabilities</b>	<b>0</b>	<b>0</b>
082 Less: valuation allowance - current	0	0		301 Long - term debts - banks	0	0
<b>Total current assets</b>	<b>270,071</b>	<b>311,593</b>		302 Long - term debts - capital lease	0	0
101 Land	0	0		303 Long - term debts - other	0	0
102 Buildings	0	0		304 Guarantee deposits received	0	0
103 Leasehold improvements	0	0		305 Bonds	0	0
104 Machinery & Equipment	0	0		306 Convertible bonds	0	0
105 Construction in progress	0	0		307 Liabi. For serv. Indemnit. & pens. Plan	0	0
106 Less: ammumulated depreciation	0	0		309 Other long-term liabilities	0	0
<b>Total property, plant &amp; equipment</b>	<b>0</b>	<b>0</b>		380 Deferred tax liabilities - long - term	0	0
111 Investment	0	0		<b>Total long - term liabilities</b>	<b>0</b>	<b>0</b>
112 Long - term advances	0	0		390 Minority interest	0	0
113 Deferred charges	0	0		401 Common stock	0	0
114 Intangible assets	0	0		402 Additional paid - in capital	0	0
115 Goodwill	0	0		403 Legal reserve	0	0
116 Other long - term assets	0	0		404 R/E appropriated for special purpose	0	0
180 Deferred tax assets - long term	0	0		405 Other reserves	0	0
182 Less: valuation allowance - long term	0	0		420 Unrealized holding gains / losses	0	0
<b>Total other long - term assets</b>	<b>0</b>	<b>0</b>		406 Translation adjustment	0	0
<b>Total assets</b>	<b>270,071</b>	<b>311,593</b>	<b>-41,522</b>	407 Retained earnings	270,071	311,593
				<b>Total stockholders' equity</b>	<b>270,071</b>	<b>311,593</b>
				<b>Total liabilities &amp; stockholders' equity</b>	<b>270,071</b>	<b>311,593</b>

\* Please note: amounts are in Euro

<b>SONY EUROPA FOUNDATION INCOME STATEMENT</b>			
		01/04/2019 - 31/03/2020	01/04/2018 - 31/03/2019
505	Net Sales	0	0
506	Operating revenue	0	0
517	Cost of sales	0	0
520	Gross Profit	0	0
521	SGA expenses	0	0
525	Operating income	0	0
526	Other income	0	0
527	Other expenses	41,522	12,000
535	Income before income taxes	-41,522	-12,000
538	Total income taxes	0	0
555	Net income	-41,522	-12,000

\* Please note: amounts are in Euro